

Y.S. MUZUMDAR & CO.

Chartered Accountants

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,
Station Road, Vikhroli (E), Mumbai – 400 083.*

AUDITOR'S REPORT

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH, New Panvel- 410206 as at 31st March 2018 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31st March, 2018 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 23/06/2018

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR
MEMBERSHIP No. 33704
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY
PILLAI INSTITUTE OF MANAGEMENT STUDIES & RESEARCH,
DR. K.M. VASUDEVAN PILLAI'S CAMPUS, SECTOR 16,
NEW PANVEL - 410 206

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2018

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & HONORARIUM:		3,30,72,432.00	BY TUITION FEE		6,65,52,240.00

TEACHING STAFF	2,19,27,285.00		BY DEVELOPMENT FEE		61,55,360.00
NON TEACHING STAFF	96,93,657.00		BY BANK INTEREST		44,603.00
VISITING FACULTY	14,51,490.00		BY DEFICIT TRFD TO M.E.S.		2,45,997.00
-----			BY EMBA FEE		38,10,000.00
TO STAFF WELFARE & REFRESHM		9,21,967.00			
TO PRINTING & STATIONERY		7,93,207.00			
TO TRAVELLING & CONVEYANCE		10,08,737.00			
TO NEWSPAPER & BOOKS		6,965.00			
TO POSTAGE & TELEGRAM		1,72,069.00			
TO CAR EXPS		1,94,377.00			
TO SSS / PNS FEE		56,000.00			
TO MISC EXPS		5,51,863.00			
TO REPAIRS & MAINTENANCE		29,73,458.00			
TO TEACHING AID EXPS		3,49,738.00			
TO INSTRUCTIONAL MATERIAL EXPS		7,01,274.00			
TO BANK CHGS		2,422.00			
TO SPORTS & GAMES EXPS		4,07,485.00			
TO WORKSHOP & SEMINARS		9,14,703.00			
TO PROGRAM EXPS		17,64,363.00			
TO AUDIO-VISUAL EXPS		3,34,411.00			
TO EXAM STATIONERY EXPS		14,13,751.00			
TO MEMBERSHIP & SUBSCRIPTION CHGS		6,02,293.00			
TO INTERNET & E-MAIL CHGS		6,13,899.00			
TO COMPUTER PRACTICAL SALAR		1,89,349.00			
TO AUDIT FEE		18,500.00			
TO CONTRB TO ELECTRICITY CHG:		17,39,842.00			
TO CONTRB TO TELEPHONE CHGS		3,35,620.00			
TO CONTRB TO WATER CHGS		1,15,549.00			

		4,92,54,274.00	TOTAL C/fd.		-----
		-----			7,68,08,200.00

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2018

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/fd.		4,92,54,274.00	TOTAL B/fd.		7,68,08,200.00
TO PLACEMENT EXPS		17,17,259.00			
TO ADVERTISEMENT EXPS		8,36,416.00			
TO MARKETING EXPS		5,01,896.00			
TO PROMOTIONS & EDUN'AL EXCU		4,04,847.00			
TO AFFILIATION FEE		30,000.00			
TO OFFICE EXPENSES		1,17,918.00			
TO EXAM EXP & REMUNERATION		38,790.00			
TO SUBSCRIPTION OF E JOURNALS		3,81,856.00			
TO A.I.C.T.E. FEE		75,000.00			
TO GARDENING		1,10,250.00			
TO LED BULBS		1,14,350.00			
TO SOLAR PANEL MAINT'CE		98,100.00			
TO RAIN WATER HARVESTING		47,890.00			
TO BIO-COMPOST PLANT MAINT'CE		24,320.00			
TO BUILDING MAIN'CE		1,68,00,000.00			
TO INT'NATIONAL COLLOBARATIVE FOREIGN EXCHANGE PROGRAMS & SEMINARS		8,36,492.00			
TO INDUSTRIAL VISITS		8,86,134.00			
TO DEPRECIATION (AS PER SCHEDULE ATTACTED)		45,32,408.00			
	TOTAL	7,68,08,200.00		TOTAL	7,68,08,200.00

PLACE: NAVI MUMBAI
DATED: 23rd, JUNE 2018

EXAMINED AND FOUND CORRECT

For Y.S. MUZUMDAR & CO.,
Chartered Accountants

CHAIRMAN
Mahatma Education Society's
Dr. K. M. Vasudevan Pillai Campus,
Sector-16, New Panvel-410206.



(Y.S.MUZUMDAR,M.Com.,F.C.A.,M.NO.33704)